

FORM BE-12 BANK (REV. 12/2002)		U.S. DEPARTMENT OF COMMERCE BUREAU OF ECONOMIC ANALYSIS									
BENCHMARK SURVEY OF FOREIGN DIRECT INVESTMENT IN THE UNITED STATES — 2002 (BANK FORM)											
ELECTRONIC FILING	See our web site at www.bea.gov/astar for details.										
MAIL REPORTS TO	OR U.S. Department of Commerce Bureau of Economic Analysis, BE-49(A) Washington, DC 20230										
DELIVER REPORTS TO	OR U.S. Department of Commerce Bureau of Economic Analysis, BE-49(A) Shipping and Receiving Section, M100 1441 L Street, NW Washington, DC 20005										
IMPORTANT CHANGE IN REPORTING REQUIREMENTS — Starting with the 2002 BE-12, U.S. affiliates that are banks and bank holding companies that directly or indirectly own more than a 50 percent interest in one or more U.S. affiliates in nonbanking industries must file a single consolidated report on Form BE-12 BANK to report BOTH the banking and nonbanking operations. Read the <i>Instruction Booklet</i> before completing this form. Definitions of banking, affiliate, U.S. affiliate, foreign parent, etc., are found on page 7 of the booklet. Additional instructions by line item are at the back of this form. 1. PLEASE REVIEW THE QUESTIONS BELOW TO DETERMINE IF YOUR U.S. BUSINESS IS REQUIRED TO FILE FORM BE-12 BANK. 1a. Were at least 10 percent of the voting rights in your business directly or indirectly owned by a foreign person at the end of your 2002 fiscal year? (See 2 below for fiscal year definition.) <input type="checkbox"/> Yes — <i>Go to question 1b.</i> NOTE: Your business is hereinafter referred to as a "U.S. affiliate." <input type="checkbox"/> No — You are not required to file Form BE-12 BANK but may be required to file Form BE-12(X); see <i>Instruction Booklet</i> , page 6, instruction I.A.4. 1b. Did any one of the items--Total assets, Sales or gross operating revenues, or Net income (loss)--for the U.S. affiliate (not just the foreign parent's share) exceed \$10 million at the end of, or for, its 2002 fiscal year? <input type="checkbox"/> Yes — <i>Go to question 1c.</i> <input type="checkbox"/> No — You are not required to file Form BE-12 BANK but are required to file Form BE-12(X); see <i>Instruction Booklet</i> , page 6, instruction I.A.4. 1c. Is the U.S. affiliate a bank or bank holding company? <input type="checkbox"/> Yes — You are required to file Form BE-12 BANK by May 31, 2003; <input type="checkbox"/> No — You are not required to file Form BE-12 BANK but are required to file either Form BE-12(LF) or Form BE-12(SF) by May 31, 2003; see <i>Instruction Booklet</i> , pages 5 and 6, instructions I.A.1. and I.A.2. 2. U.S. AFFILIATE'S 2002 FISCAL YEAR — The affiliate's financial reporting year that had an ending date in calendar year 2002. 3. CONSOLIDATED REPORTING — A U.S. affiliate must file on a fully consolidated domestic U.S. basis, including in the consolidation all U.S. affiliates in which it directly or indirectly owns more than 50 percent of the outstanding voting interest. The consolidation rules are found on page 11 at the back of this form. 4. ASSISTANCE — Telephone: 202-606-5577; FAX: 202-606-5319; E-mail: be12/15@bea.gov 5. DUE DATE — A completed report on Form BE-12 BANK is due no later than May 31, 2003. 6. GENERAL NOTES a. Report figures such as the number of employees to the nearest whole unit. b. Report currency amounts in U.S. dollars rounded to thousands (omitting 000). Do not enter amounts in the shaded portions of each line. EXAMPLE — If amount is \$1,334,615.00 , report as <table><tr><td>Bil.</td><td>Mil.</td><td>Thous.</td><td>Dols.</td></tr><tr><td></td><td>1</td><td>335</td><td></td></tr></table> c. If an item is between + or – \$500.00 enter "0." d. Use parentheses to indicate negative numbers.				Bil.	Mil.	Thous.	Dols.		1	335	
Bil.	Mil.	Thous.	Dols.								
	1	335									
PERSON TO CONSULT CONCERNING QUESTIONS ABOUT THIS REPORT — Enter name and address		CERTIFICATION — The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate except that, in accordance with instruction III.G. on page 8 of the <i>Instruction Booklet</i> , estimates may have been provided.									
Name 1000 1		Authorized official's signature									
Address		Date									
TELEPHONE NUMBER 1001 1 Area code 2 Number 3 Extension		Print or type name and title									
FAX NUMBER 4 Area code 5 Number		Telephone number FAX number									
May we use e-mail to correspond with you to discuss questions relating to this Form BE-12 BANK, including questions that may contain information about your company that you may consider confidential? (Note that electronic mail is not inherently confidential; we will treat information we receive as confidential, but your e-mail is not necessarily secure against interception by a third party.)		E-mail address 1									
1027 1 <input type="checkbox"/> Yes — <i>If yes, please provide your e-mail address.</i> → 1 <input type="checkbox"/> No		1028									

Part I IDENTIFICATION OF U.S. AFFILIATE — Continued										
Ownership — Enter <i>percent of ownership</i> , to a tenth of one percent, based on voting stock if an incorporated affiliate or an equivalent interest if an unincorporated affiliate, in this U.S. affiliate. Ownership held directly by all foreign parents of this affiliate — Give name of each foreign parent (if more than 2, continue on a separate sheet). A branch or agency of a foreign bank is considered to be 100.0% directly held by its foreign parent (home office).						REPORTING PERIOD				
						Close FY 2002 (1)		Close FY 2001 (2)		
						1		2		
7.		1017	.	%	.	%				
8.		1018	.	%	.	%				
Ownership held directly by all U.S. affiliates of the foreign parents — Give name of each U.S. affiliate (if more than 2, continue on a separate sheet).						1		2		
						1063	.	%	.	%
9.		1063	.	%	.	%				
10.		1064	.	%	.	%				
11.	Ownership held directly by all other persons (do not list names)		1061	.	%	.	%			
TOTAL of directly held voting ownership interests — Sum of items 7 through 11 —————➔						100.0%		100.0%		
12. Number of U.S. affiliates consolidated (or, in the case of branches/agencies, aggregated) in this report — U.S. branches and agencies, directly owned by the foreign parent, that are aggregated on this report should be counted separately and listed separately on the Supplement A to this form. See Example A under instruction 2 on page 11 at the back of this form. U.S. branches and agencies, owned by a U.S. bank affiliate, should be consolidated on this report but not counted separately and not listed separately on the Supplement A to this form. See Example B under instruction 2 on page 11 at the back of this form.										
1012	1	If number is greater than one, complete the Supplement A.								
Industry classification of fully consolidated U.S. affiliate (based on sales or gross operating revenues) — Enter the 4-digit international surveys industry (ISI) code(s) and the sales or gross operating revenues associated with each code. If you use fewer than four codes, you must account for total sales or gross operating revenues in items 13a, 13b, and 14. For a full explanation of each code, see the <i>Guide to Industry and Foreign Trade Classifications for International Surveys, 2002</i> . Include interest revenues at gross amounts. DO NOT net interest revenues against interest expenses. For an inactive affiliate, show the industry classification(s) based on its last active period; for "start-ups" with no sales, show the intended activity(ies). Include revenues generated during the year from the operations of a discontinued segment. However, DO NOT include gains or losses on DISPOSALS of discontinued operations. Report such gains or losses in item 30 (certain realized and unrealized gains (losses) included in the determination of total income).										
NOTE: To file on Form BE-12 BANK, you must engage in activities associated with ISI codes 5221 and/or 5229. If you do not engage in those activities, see the reporting requirements, <i>Instruction Booklet, pages 5 and 6</i> , for Forms BE-12(LF), BE-12(SF), and BE-12(X), to determine which form to file.						ISI code	Sales or gross operating revenues			
						(1)	(2)			
13a.	Depository credit intermediation (Banking)		1164	5221	\$					
13b.	Non-depository branches and agencies		1165	5229	\$					
14.	Enter other code with largest sales or gross operating revenues		1166							
15.	Enter other code with next largest sales or gross operating revenues		1167							
16.	Sales or gross operating revenues not accounted for above		1173							
17.	TOTAL SALES OR GROSS OPERATING REVENUES — Equals sum of items 13 through 16, column 2 —————➔			1174		\$				
BEA USE ONLY										
1200	1	2	3	4	5					
1201	1	2	3	4	5					
1202	1	2	3	4	5					
1203	1	2	3	4	5					
SALES OF SERVICES Report in items 18 through 20 that portion of total sales or gross operating revenues, included on line 17 column 2, that represents income from the provision of services. Include EXPLICIT FEES AND COMMISSIONS received for services rendered. DO NOT INCLUDE interest and dividend receipts, or trading income from buying and reselling financial instruments.						Amount (1)				
18. Sales of services, total – must equal sum of items 19 and 20						Bil.	Mil.	Thous.	Dols.	
						1				
2246						\$				
19. To U.S. persons						1				
						2247	\$			
20. To all other persons						1				
						2242	\$			
INSURANCE ACTIVITIES – Premiums earned and losses incurred Insurance related activities are covered by industry codes 5242 (agencies, brokerages, and other insurance related activities), 5243 (insurance carriers, except life insurance carriers), and 5249 (life insurance carriers).										
21a. Of the total sales and gross operating revenues included on line 17, column 2, were any of the sales or gross operating revenues generated by insurance related activities?										
1180	1	Yes – Answer items 21b and 21c								
1	2	No — Skip to item 22								
NOTE: Complete items 21b and 21c ONLY if item 21a is answered "Yes."						Amount (1)				
						Bil.	Mil.	Thous.	Dols.	
21b. Premiums earned — Calculate as premiums written during the year, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year.						1				
						1181	\$			
21c. Losses incurred — For property and casualty insurance, calculate as losses paid during the year, plus the net increase (or minus the net decrease) during the year in case reserves and in losses incurred but not reported. For life insurance, losses reflect policy claims on reinsurance assumed or ceded, or on primary insurance sold, adjusted for changes in claims due, unpaid, and in course of collection. For both types of insurance, do not include loss adjustment expenses.						1				
						1182				

Part II		SELECTED FINANCIAL AND OPERATING DATA OF U.S. AFFILIATE Report all amounts in thousands of U.S. dollars.															
Section A — BALANCE SHEET ITEMS — Report income or losses accumulated at a Branch or Agency, but not yet remitted or reimbursed, as part of owners' equity, not as receivables or payables. If you are a Branch or Agency, do not net out liabilities and receivables to related parties.																	
Report on the basis of audited statements, or internal books if an independent audit is not performed. Do not report on the basis used for the Call Reports to the Federal Reserve (FFIEC-002 or FFIEC-032).																	
NOTE — Report equity investment in unconsolidated U.S. affiliates and all foreign business enterprises owned 20 percent or more (including those that are majority-owned) on an equity basis to include equity in undistributed earnings since acquisition; for U.S. affiliates and foreign business enterprises owned less than 20 percent, report at cost.																	
										BALANCES							
										Close FY 2002 (1)		Close FY 2001 (Unrestated) (2)					
										Bil.	Mil.	Thous.	Dols.	Bil.	Mil.	Thous.	Dols.
										1				2			
22. Total assets										2109	\$			\$			
23. Total liabilities										2114	\$			\$			
• OWNERS' EQUITY ITEMS — Unincorporated affiliates see additional instructions for 24-28 on page 12 at the back of this form.										1				2			
24. Capital stock (common and preferred, voting and non-voting), contributed capital, and additional paid-in capital										2130	\$			\$			
25. Retained earnings (deficit)										2131	\$			\$			
26. Accumulated other comprehensive income (loss)				Close FY 2002 (1)				Close FY 2001 (Unrestated) (2)									
				Bil.	Mil.	Thous.	Dols.	Bil.	Mil.	Thous.	Dols.						
26a. Translation adjustment component				2127	1			2									
					\$			\$									
26b. All other components				2128	1			2									
					\$			\$									
26c. Total accumulated other comprehensive income (loss) — Equals sum of 26a and 26b.										2129	1			2			
											\$			\$			
27. Other, including treasury stock — Specify major items										2132	1			2			
											\$			\$			
28. TOTAL — Sum of items 24, 25, 26c, and 27, also equals item 22 minus item 23										2133	1			2			
											\$			\$			
Section B — OTHER FINANCIAL AND OPERATING DATA												Amount (1)					
• INCOME												Bil.	Mil.	Thous.	Dols.		
29. Total income — Include —																	
a. Sales or gross operating revenues included on page 2, item 17, column (2);																	
b. Income from equity investments in unconsolidated U.S. affiliates and foreign affiliates owned by the U.S. affiliate;																	
c. Certain realized and unrealized gains (losses); and																	
d. Other income.												2153	1				
													\$				
30. Certain realized and unrealized gains (losses) included in the determination of total income — Report all amounts before income tax effect. Also see instruction 30 on page 12 at the back of this form.																	
Include gains (losses) resulting from —																	
a. Sale or disposition of investment securities, and FAS 115 impairment losses. Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies, see special instructions on page 12 at the back of this form;																	
b. Sale or disposition of land, other property, plant and equipment, or other assets, and FAS 144 impairment losses. DO NOT include gains or losses from the sale of inventory assets in the ordinary course of trade or business. Real estate companies, see special instructions on page 12 at the back of this form;																	
c. Goodwill impairment as defined by FAS 142;																	
d. Restructuring. Include restructuring costs that reflect write downs or writeoffs of assets or liabilities. DO NOT include actual payments, or charges to establish reserves for future actual payments, such as for severance pay, and fees to accountants, lawyers, consultants, or other contractors;																	
e. DISPOSALS of discontinued operations. DO NOT include income from the operations of the discontinued segment. Report such income as part of your income from operations on lines 13 through 17;																	
f. Remeasurement of the U.S. affiliate's foreign currency-denominated assets and liabilities due to changes in foreign exchange rates during the reporting period; and																	
g. Extraordinary, unusual, or infrequently occurring items that are material. Include losses from accidental damage or disasters, after estimated insurance reimbursement. Include other material items, including writeups, write downs, and writeoffs of tangible and intangible assets; gains (losses) from the sale or other disposition of capital assets; and gains (losses) from the sale or other disposition of financial assets, including securities, to the extent not included above.												2151	1				
													\$				
31. Net income (loss) — After provision for U.S. Federal, State, and local income taxes.												2159	1				
													\$				
32. Total employee compensation for FY 2002 — Employee's gross earnings (before payroll deductions) including wages, salaries, and employee benefit plans. Employee compensation is defined in more detail in instruction 32 on pages 12 and 13 at the back of this form.												2253	1				
													\$				
Interest																	
33. Interest income from all sources (including foreign parents and affiliates), after deduction of taxes withheld at the source. Do not net against interest expense (item 34.)												2400	1				
													\$				
34. Interest expense plus interest capitalized, paid or due to all payees (including foreign parents and affiliates), before deduction of U.S. tax withheld by the affiliate. Do not net against interest income (item 33).												2401	1				
													\$				
BEA USE ONLY												2599	1				

Part II		SELECTED FINANCIAL AND OPERATING DATA OF U.S. AFFILIATE — Continued						Amount			
		Report all amounts in thousands of U.S. dollars.						(1)			
Section C — CHANGE IN RETAINED EARNINGS – If retained earnings is not shown as a separate account, show change in total owner’s equity								Bil.	Mil.	Thous.	Dols.
35. Balance, close FY 2001 before restatement due to a change in the entity (i.e., due to mergers, acquisitions, divestitures, etc.) or a change in accounting methods or principles, if any – Enter amount from item 25, column (2); if retained earnings is not shown as a separate account, enter amount from item 28, column (2).		2211						1			
								\$			
36. Increase (decrease) to FY 2001 closing balance resulting from restatement due to a change in accounting methods or principles, if any — Specify reasons for change➤		2212						1			
37. FY 2001 closing balance as restated — Item 35 plus item 36.		2213						1			
								\$			
38. Net income (loss) — Enter amount from item 31.		2214						1			
39. Dividends or remitted earnings – Incorporated affiliate, enter amount of dividends declared, inclusive of withholding taxes, out of current – or prior-period income, on common and preferred stock, excluding stock dividends. Branches and agencies, enter amount of earnings remitted to home office. Exclude losses reimbursed by home office. Include such losses in item 40 below.		2215						1			
40. Losses reimbursed by home office, and other increases (decreases) in retained earnings, including stock or liquidating dividends, or, if retained earnings is not shown as a separate account, other increases (decreases) in total owners’ equity, including capital contributions (return of capital). — Specify major items ➤		2217						1			
41. FY 2002 closing balance — Sum of items 37, 38, and 40 minus item 39. Must equal item 25, column (1) if retained earnings is shown as a separate account; must equal item 28 column (1) if retained earnings is NOT shown as a separate account.		2218						1			
								\$			
Section D — CHANGE IN LOAN LOSS RESERVE, EXCLUDE LOANS TRANSFERRED TO THE FOREIGN PARENT								1			
42. Loan loss reserve — Balance at close of FY 2001		2300						\$			
43. Provision for loan losses — Amount charged to the loan loss reserve account during FY 2002		2301						1			
44. Loan losses — Amount of actual loan losses incurred during FY 2002, including direct write-offs		2302						1			
45. Recovered losses and other adjustments — Amount of actual loan losses and other adjustments recovered during FY 2002 — Specify major items ➤		2303						1			
46. Loan loss reserve — Balance at close of FY 2002 — Sum of items 42, 43, and 45 minus item 44		2304						1			
								\$			
Section E — SCHEDULE OF EMPLOYMENT AND PROPERTY, PLANT, AND EQUIPMENT, BY LOCATION											
<div><div><p>Complete the schedule below for the five primary States in which the U.S. affiliate has reportable data. If the U.S. affiliate has activities in more than five States, report those five States for which the gross book value of all land and other property, plant, and equipment (column (4)) is largest. If column (4) is zero or insignificant, use the number of employees at yearend (column (3)) to determine the five primary States.</p><p>In column (3), include all employees on the payroll at the end of FY 2002, including part-time employees. A count taken at some other date during the reporting period may be given provided it is a reasonable proxy for the number on the payroll at the end of FY 2002. Exclude home workers and independent sales personnel who are not employees. If employment at the end of FY 2002, or the count taken at some other time during FY 2002, was unusually high or low because of temporary factors (e.g., a strike), give the number of employees that reflects normal operations. If the business enterprise’s activity involves large seasonal variations, give the average number of employees for FY 2002. If given, the average should be the average for FY 2002 of the number of persons on the payroll at the end of each payroll period, month, or quarter. If precise figures are not available, give your best estimate.</p><p>In column (4), include land and other property, plant, and equipment whether carried as investments, in fixed asset accounts, or in other balance sheet accounts. Include land held for resale,</p></div><div><p>held for investment purposes, and all other land owned. Include land and other property, plant, and equipment on capital lease from others, but exclude that on capital lease to others. Include property you own that you lease to others under operating leases. Value land and other property, plant, and equipment at historical cost before any allowances for depreciation or depletion.</p><p>In column (5), report the gross book value of commercial property you own, and commercial property you use or operate that is leased from others under a capital lease. Commercial property includes ALL buildings and associated land leased or rented to others under operating leases. Commercial property includes apartment buildings, office buildings, hotels, motels, and buildings used for wholesale, retail, and services trades, such as shopping centers, recreational facilities, department stores, bank buildings, restaurants, public garages, and automobile service stations. Include the value of land associated with these buildings. Include office buildings and associated land owned by industrial companies NOT located at industrial sites. Exclude furniture and equipment located at commercial property. Exclude property you use for agricultural, mining, manufacturing, or other industrial purposes, property you use to support these activities, such as research labs and warehouses, and office buildings located at industrial sites. Also exclude educational buildings, hospital and institutional buildings, and all undeveloped land.</p></div></div>											
STATE — Enter name		BEA USE ONLY	Number of employees at close FY 2002	Gross book value (historical cost) of all land, and other property, plant, and equipment, wherever carried on balance sheet, FY 2002 closing balance				The portion of column (4) that is commercial property			
If applicable, enter name of U.S. territory or possession on the lines below. Additional instructions for 47-53 are found on page 13 at the back of this form.				(4)				(5)			
		(2)	(3)	Bil.	Mil.	Thou.	Dols.	Bil.	Mil.	Thou.	Dols.
47.		2	3	4				5			
				\$				\$			
48.		2	3	4				5			
49.		2	3	4				5			
50.		2	3	4				5			
51.		2	3	4				5			
52. Other States			3	4				5			
53. TOTAL — Sum of items 47 through 52	2700	2	3	4				5			
				\$				\$			

Part III		INVESTMENT AND TRANSACTIONS BETWEEN U.S. AFFILIATE AND FOREIGN PARENT AND BETWEEN U.S. AFFILIATE AND FOREIGN AFFILIATES OF THE FOREIGN PARENT (FAFP)			
<p>File a separate Part III to report each direct and indirect voting interest held by a foreign parent, in the affiliate, at anytime during the affiliate's 2002 fiscal year that ended in calendar year 2002. Use this Part III to report the foreign parent with the largest direct voting interest at year-end.</p> <p>If a foreign parent holds both a direct and an indirect interest, in the affiliate, file a separate Part III to report each voting interest.</p>		<p>Use photocopies of this Part III to report all additional direct or indirect voting interests, held by foreign parents, in the affiliate. At the top of each Part III, enter the name of the U.S. affiliate shown in item 1 and primary employer identification number shown in item 3, of this Form BE-12 BANK.</p> <p>Do not duplicate positions in, or transactions with, the U.S. affiliate when more than one Part III is filed.</p>			
Section A — IDENTIFICATION OF FOREIGN PARENT AND ULTIMATE BENEFICIAL OWNER		<div>BEA USE ONLY</div> <div>Control number</div> <div>—</div>			
54. Number of Part III's filed by the U.S. affiliate — If there is only one, enter "1."		3010	<div>1</div>		
55. Name of foreign parent reported in this Part III. If the U.S. affiliate is a branch or agency of a foreign bank, report the name of the parent bank (home office) here. Government control, if any, of the foreign parent is to be reported in items 60 through 64.		3011	<div>1</div>		
56. For the foreign parent named in item 55, this Part III is being used to report — Mark (X) one		3012	1 <input type="checkbox"/> a direct equity interest in the U.S. affiliate (as reported in items 7 and 8)		
a.		3013	1 <input type="checkbox"/> an indirect equity interest in the U.S. affiliate (as reported in items 9 and 10)		
57. If item 56a is marked — Give to a tenth of a percent —			Close FY 2002 (1)	Close FY 2001 (2)	"Voting interest" and "equity interest" are defined in instruction 57 on page 13 at the back of this form. NOTE — Sum of item 57a of all Part III's must equal the sum of items 7 and 8.
a. voting interest owned.		3014	1 . %	2 . %	
b. equity interest owned.		3015	1 . %	2 . %	
58. Country in which foreign parent named in item 55 —		<div>BEA USE ONLY</div>			
a. is incorporated or organized, if a business enterprise, or is a resident, if an individual					3016 <div>1</div>
b. is located, if a business enterprise and the country is different from that in item 58a					3017 <div>1</div>
59. Industry code of foreign parent named in item 55 — For a foreign parent that is a business enterprise, determine the industry code based on the primary activity of the single entity named as the foreign parent in item 55. DO NOT determine the industry code based on the foreign parent's world-wide consolidated sales. For an individual, enter code "05".		3018	<div>1</div> — Secure industry code from list on page 8.		
<div>NOTE</div> <p>Information regarding the ultimate beneficial owner (UBO) in items 60 through 64 is essential; failure to properly complete these items will constitute an incomplete report, which will be returned for completion.</p> <p>Identifying the UBO as "bearer shares" is not an acceptable response. The U.S. affiliate must pursue the identification of the UBO through the managing directors of the entity that issued the bearer shares, or any other officials or intermediaries.</p>					
60. Is the foreign parent named in item 55 the UBO? (Foreign parent and UBO are defined in items II.L. and II.Q. on page 7 of the Instruction Booklet.)		3019	1 <input type="checkbox"/> Yes — Skip to item 64. 2 <input type="checkbox"/> No — Continue with item 61.		
61. Is the UBO an individual, or an associated group of individuals? (Associated group is defined in item II.D. on page 6 of the Instruction Booklet.)		3020	1 <input type="checkbox"/> Yes — A name need not be given in item 62, but item 63 must be completed for the individual(s). 2 <input type="checkbox"/> No — Continue with item 62.		
62. Name of UBO		3021	<div>1</div>		
63. Country of UBO named in item 62 or country of the individual(s) if the answer to item 61 was "Yes."		<div>BEA USE ONLY</div>			
		3022	<div>1</div>		
64. Industry code of UBO — For a UBO that is a business enterprise, determine the industry code for the primary activity of the UBO based on the UBO's world-wide consolidated sales. For an individual, enter code "05."		3023	<div>1</div> — Secure industry code from list on page 8.		

Part III		INVESTMENT AND TRANSACTIONS BETWEEN U.S. AFFILIATE AND FOREIGN PARENT AND BETWEEN U.S. AFFILIATE AND FOREIGN AFFILIATES OF THE FOREIGN PARENT (FAFP) — Continued							
NOTE		<div>1. Data reported in sections D, E, and F must be for the fully consolidated domestic U.S. affiliate. The consolidation rules are found on page 11 at the back of this form.</div> <div>2. Data reported in section B must relate ONLY to the bank and bank holding company subsidiaries or units of the U.S. affiliate consolidated on this report. Data reported in section C must relate ONLY to the insurance, real estate, or leasing subsidiaries or units of the U.S. affiliate consolidated on this report.</div> <div>3. If item 56a is marked, complete items 65 through 82. If item 56b is marked, report any direct transactions or positions between the U.S. affiliate and the foreign parent or FAFP in items 65, 66a–c, and 77a through 81. Do not duplicate data reported on other Part III's.</div> <div>4. To avoid duplication in U.S. Government statistics, exclude from sections B and D claims and liabilities arising from the parent's and affiliate's ordinary banking business and exclude from section E receipts and payments of interest on the excluded claims and liabilities. Instead, report claims and liabilities arising from ordinary banking business and related interest receipts and payments on Treasury Department International Capital (TIC) forms.</div>							
<div>Section B — FOREIGN PARENT'S PERMANENT DEBT INVESTMENT IN THE BANKING OPERATIONS OF THE U.S. AFFILIATE</div> <div>• DEBT</div> <div>Report the foreign parent's "permanent" debt investment that relates ONLY to consolidated subsidiaries or units that are banks or bank holding companies. DO NOT include debt that arises from ordinary banking operations or debt that relates to insurance, real estate, or leasing subsidiaries or units.</div> <div>65. Foreign parent's permanent debt investment in U.S. affiliate — Include debt that is considered to be BOTH (a) permanently invested by the foreign parent, and (b) positively identified as being used for nonbanking-type activities (e.g., debt used to acquire buildings, equipment, and other fixed assets). Exclude non-permanent debt such as ordinary bank loans or deposits. Also exclude demand and overnight accounts, debt used to fund investment activities, and debt for which the proceeds are used to meet regulatory and/or capital requirements.</div>		Close FY 2002 (1)				Close FY 2001 (2)			
		Bil.	Mil.	Thous.	Dols.	Bil.	Mil.	Thous.	Dols.
		1					2		
3055		\$				\$			
<div>Section C — INTERCOMPANY BALANCES BETWEEN THE INSURANCE, REAL ESTATE, AND LEASING SUBSIDIARIES OR UNITS OF THE U.S. AFFILIATE AND THE FOREIGN PARENT NAMED IN ITEM 55, AND FAFP</div> <div>Insurance activities are covered by industry codes 5242 (agencies, brokerages, and other insurance related activities), 5243 (insurance carriers, except life insurance carriers) and 5249 (life insurance carriers). Real estate activities are covered by industry code 5310 (real estate). Leasing activities are covered by industry codes 5321 (automotive equipment rental and leasing), 5329 (other rental and leasing services), and 5331 (lessors of non-financial intangible assets (except copyrighted works)).</div> <div>66a. Does this Form BE-12 BANK include data for domestic U.S. subsidiaries or units that have insurance, real estate, or leasing activities?</div> <div>3047 1 <input type="checkbox"/> Yes — Answer items 66b and 66c.</div> <div>12 <input type="checkbox"/> No — Skip to item 67.</div> <div>NOTE: Complete items 66b and 66c ONLY if item 66a is answered "Yes."</div>		Close FY 2002 (1)				Close FY 2001 (2)			
		Bil.	Mil.	Thous.	Dols.	Bil.	Mil.	Thous.	Dols.
		1					2		
3050		\$				\$			
66c. Receivables, relating to your insurance, real estate, and leasing activities, due to U.S. affiliate from foreign parent named in item 55 and from FAFP — Current and long-term. Include certificates of deposit and other deposits (that would otherwise be included in cash on your balance sheet) held by the foreign parent and foreign affiliates of the foreign parent.		1				2			
3051		\$				\$			
<div>Section D — CHANGES IN EQUITY HOLDINGS IN THE U.S. AFFILIATE BY THE FOREIGN PARENT NAMED IN ITEM 55</div> <div>Report transactions during FY 2002 by the foreign parent named in item 55 that changed its equity holdings in the U.S. affiliate. Exclude changes caused by carrying net income to the equity account, the payment of stock or cash dividends (other than liquidating dividends), or the remittance of earnings during the period.</div> <div>Exclude effect of treasury stock transactions with persons other than the foreign parent, reimbursed losses, and reorganizations in capital structure that do not affect total equity. REPORT ALL AMOUNTS AT THE TRANSACTION VALUE, i.e., the value of the consideration given or received by the foreign parent for the increases or decreases in the foreign parent's equity holdings in the U.S. affiliate.</div> <div>• TRANSACTIONS BETWEEN FOREIGN PARENT AND U.S. AFFILIATE</div> <div>67. Increase in equity interest</div> <div>67a. Increase from reimbursed losses</div> <div>67b. Other Increases</div> <div>68. Decrease in equity interest — Include liquidating dividends</div> <div>• TRANSACTIONS BETWEEN FOREIGN PARENT AND A PERSON OTHER THAN U.S. AFFILIATE</div> <div>69. Acquisition by foreign parent of equity interest in U.S. affiliate from — U.S. persons other than the U.S. affiliate</div> <div>70. All foreign persons</div> <div>71. Sale by foreign parent of equity interest in U.S. affiliate to — U.S. persons other than the U.S. affiliate</div> <div>72. All foreign persons</div> <div>73. TOTAL — Equals sum of items 67a, 67b, 69 and 70, minus sum of items 68, 71 and 72</div>		Amount (1)							
		Bil.	Mil.	Thous.	Dols.				
		1					1		
3048		\$			1				
3049		\$			1				
3066		\$			1				
3067					1				
3068					1				
3069					1				
3070					1				
3071		\$			1				
<div>• For item 73, enter the amounts by which the transaction value —</div> <div>74. exceeds the value carried on the books of the U.S. affiliate</div> <div>75. is less than the value carried on the books of the U.S. affiliate</div>		For acquisition (1)				For liquidation or sale (2)			
		Bil.	Mil.	Thous.	Dols.	Bil.	Mil.	Thous.	Dols.
		1					2		
3090		\$			2				
3091					2				

Part III		INVESTMENT AND TRANSACTIONS BETWEEN U.S. AFFILIATE AND FOREIGN PARENT AND BETWEEN U.S. AFFILIATE AND FOREIGN AFFILIATES OF THE FOREIGN PARENT (FAFP) – Continued															
Section E — PAYMENTS AND RECEIPTS OF DIVIDENDS OR REMITTED EARNINGS; INTEREST; ROYALTIES, LICENSE FEES, AND OTHER FEES; AND OTHER SERVICES BETWEEN U.S. AFFILIATE AND FOREIGN PARENT AND BETWEEN U.S. AFFILIATE AND FAFP																	
Enter amounts received, paid, or entered into intercompany accounts, whichever occurred first. Include amounts for which payment was made in kind. For an item accrued prior to the reporting period, do not report any subsequent settlement of the account in the items below. Exclude interest related to the parent’s and affiliate’s ordinary banking business.	PAYMENTS OR CREDITS BY U.S. AFFILIATE TO FOREIGN PARENT AND FAFP								RECEIPTS BY OR CREDITS TO U.S. AFFILIATE FROM FOREIGN PARENT AND FAFP								
	Net payment (after deduction of U.S. tax withheld) (1)				U.S. tax withheld (2)				Net receipt (after deduction of foreign tax withheld) (3)				Foreign tax withheld (4)				
	Bil.	Mil.	Thous.	Dols.	Bil.	Mil.	Thous.	Dols.	Bil.	Mil.	Thous.	Dols.	Bil.	Mil.	Thous.	Dols.	
76. Dividends or remitted earnings — Dividends on common and preferred stock, excluding stock and liquidating dividends of incorporated U.S. bank affiliate, or distributed earnings of a U.S. bank affiliate that is a branch or agency. <i>Exclude reimbursed losses.</i> 3073	1				2												
	\$				\$												
77a. Interest on foreign parent’s permanent invested debt (item 65) — <i>Do not include interest from other types of loans.</i> 3076	1				2												
77b. Interest on liabilities and receivables related to the insurance, real estate, and leasing activities (items 66b and 66c). 3080	1				2				3				4				
									\$				\$				
78. Royalties, license fees, and other fees for the use or sale of intangible property 3077	1				2				3				4				
79. Charges for use of tangible property — Include rentals for operating leases of one year or less and net rent on operating leases of more than one year. Net rent is equivalent to the total lease payment less the return of capital (depreciation) component. 3082	1				2				3				4				
80. Allocated expenses and sales of services — Include: (1) allocated expenses or reimbursements for management, professional, technical, or other services that would normally be included in "other income" in the income statement of the provider of the service and, (2) payments by the U.S. affiliate to, or receipts by the U.S. affiliate from, the foreign parent and FAFP for services that are separately billed and that would normally be included in gross operating revenues of the seller of the service (item 17, column 2, of this form for the U.S. affiliate). Also include as a charge for services rendered any explicit fees paid to, or received from, the foreign parent or FAFP for arranging an interest rate or foreign currency swap agreement. 3083	1				2				3				4				
81. TOTAL — Sum of items 76 through 80 3084	1				2				3				4				
	\$				\$				\$				\$				
Section F — FOREIGN PARENT’S EQUITY IN U.S. AFFILIATE’S NET INCOME													Amount (1)				
													Bil.	Mil.	Thous.	Dols.	
82. Foreign parent’s direct equity in U.S. affiliate’s net income (loss) after provision for U.S. Federal, State, and local income taxes — Enter the foreign parent’s share of item 31 based on the foreign parent’s direct equity in the U.S. affiliate during FY 2002. 3085													1				
													\$				
BEA USE ONLY 3103	1				2				3				4				

Part III	INVESTMENT AND TRANSACTIONS BETWEEN U.S. AFFILIATE AND FOREIGN PARENT AND BETWEEN U.S. AFFILIATE AND FOREIGN AFFILIATES OF THE FOREIGN PARENT (FAFP) — Continued
FOREIGN PARENT AND UBO INDUSTRY CODES	
01	Government and government-owned or -sponsored enterprise, or quasi-government organization or agency
02	Pension fund — Government run
03	Pension fund — Privately run
04	Estate, trust, or nonprofit organization (that part of 5252 that is estates and trusts)
05	Individual
Private business enterprise, investment organization, or group engaged in:	
06	Insurance (2002 ISI codes 5242, 5243, 5249)
07	Agriculture, forestry, fishing, and hunting (2002 ISI codes 1110–1140)
08	Mining (2002 ISI codes 2111–2127)
09	Construction (2002 ISI codes 2360–2380)
10	Transportation and warehousing (2002 ISI codes 4810–4939)
11	Utilities (2002 ISI codes 2211–2213)
12	Wholesale and retail trade (2002 ISI codes 4231–4251 and 4410–4540)
13	Banking, including bank holding companies (2002 ISI codes 5221 and 5229)
14	Holding companies, excluding bank holding companies (2002 ISI codes 5512 and 5513)
15	Other finance (2002 ISI codes 5223, 5224, 5231–5238, that part of 5252 that is not estates and trusts, and 5331)
16	Real estate (2002 ISI code 5310)
17	Information (2002 ISI codes 5111–5191)
18	Professional, scientific, and technical services (2002 ISI codes 5411–5419)
19	Other services (2002 ISI codes 1150, 2132, 2133, 5321, 5329, and 5611–8130)
Manufacturing, including fabricating, assembling, and processing of goods:	
20	Food (2002 ISI codes 3111–3119)
21	Beverages and tobacco products (2002 ISI codes 3121 and 3122)
22	Pharmaceuticals and medicine (2002 ISI code 3254)
23	Other chemicals (2002 ISI codes 3251–3259, except 3254)
24	Nonmetallic mineral products (2002 ISI codes 3271–3279)
25	Primary and fabricated metal products (2002 ISI codes 3311–3329)
26	Computer and electronic products (2002 ISI codes 3341–3346)
27	Machinery manufacturing (2002 ISI codes 3331–3339)
28	Electrical equipment, appliances, and components (2002 ISI codes 3351–3359)
29	Motor vehicles and parts (2002 ISI codes 3361–3363)
30	Other transportation equipment (2002 ISI codes 3364–3369)
31	Other manufacturing (2002 ISI codes 3130–3231, 3261, 3262, 3370–3399)
32	Petroleum manufacturing, including integrated petroleum and petroleum refining without extraction (2002 ISI codes 3242–3244)
REMARKS — Please use this space for any explanation that may be essential in understanding your reported data.	
<div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div>	

FORM BE-12 BANK Supplement A (2002) (REV. 12/2002)		U.S. DEPARTMENT OF COMMERCE BUREAU OF ECONOMIC ANALYSIS		<div>BEA USE ONLY</div>		Page number					
LIST OF ALL U.S. AFFILIATES FULLY CONSOLIDATED OR DIRECTLY FOREIGN OWNED BRANCHES AND AGENCIES AGGREGATED INTO THE REPORTING AFFILIATE				Name of U.S. affiliate as shown in item 1, Part I, of Form BE-12 BANK							
Supplement A must be completed by a reporting affiliate which consolidates or aggregates financial and operating data of any other U.S. affiliate(s). The number of U.S. affiliates listed below plus the reporting U.S. affiliate must agree with item 12, Part I, of Form BE-12 BANK. Continue listing onto as many additional copied pages as necessary.				Primary Employer Identification Number as shown in item 3, Part I of Form BE-12 BANK							
BEA USE ONLY		(1)		(2)		(3)		(4)		Percentage of direct voting owner-ship which the U.S. affiliate named in column (4) holds in the U.S. affiliate named in column (2). - Enter percentage to nearest tenth. (5)	
1		2		3	-			4		5	. %
5111											
1		2		3	-			4		5	. %
5112											
1		2		3	-			4		5	. %
5113											
1		2		3	-			4		5	. %
5114											
1		2		3	-			4		5	. %
5115											
1		2		3	-			4		5	. %
5116											
1		2		3	-			4		5	. %
5117											
1		2		3	-			4		5	. %
5118											
1		2		3	-			4		5	. %
5119											
1		2		3	-			4		5	. %
5120											
1		2		3	-			4		5	. %
5121											
1		2		3	-			4		5	. %
5122											
1		2		3	-			4		5	. %
5123											
1		2		3	-			4		5	. %
5124											
1		2		3	-			4		5	. %
5125											
1		2		3	-			4		5	. %
5126											
1		2		3	-			4		5	. %
5127											
1		2		3	-			4		5	. %
5128											
1		2		3	-			4		5	. %
5129											
1		2		3	-			4		5	. %
5130											
1		2		3	-			4		5	. %
5131											
1		2		3	-			4		5	. %
5132											
1		2		3	-			4		5	. %
5133											

BE-12 BANK Supplement A (2002) – List of ALL U.S. affiliates fully consolidated and directly foreign owned branches and agencies aggregated into the reporting affiliate — Cont.

BEA USE ONLY		Name of each U.S. affiliate consolidated or aggregated (as represented in item 12, Part I)		Employer Identification Number used by U.S. affiliate named in column (2) to file income and payroll taxes		Name of U.S. affiliate which holds the direct ownership interest in the U.S. affiliate named in column (2)		Percentage of direct voting ownership which the U.S. affiliate named in column (4) holds in the U.S. affiliate named in column (2). – Enter percentage to nearest tenth.	
(1)	(2)	(3)		(4)		(5)		Page number	
1	2	3	—	4	5	Percentage of direct voting ownership which the U.S. affiliate named in column (4) holds in the U.S. affiliate named in column (2). – Enter percentage to nearest tenth.			
5134					5	.			
1	2	3	—	4	5	.			
5135					5	.			
1	2	3	—	4	5	.			
5136					5	.			
1	2	3	—	4	5	.			
5137					5	.			
1	2	3	—	4	5	.			
5138					5	.			
1	2	3	—	4	5	.			
5139					5	.			
1	2	3	—	4	5	.			
5140					5	.			
1	2	3	—	4	5	.			
5141					5	.			
1	2	3	—	4	5	.			
5142					5	.			
1	2	3	—	4	5	.			
5143					5	.			
1	2	3	—	4	5	.			
5144					5	.			
1	2	3	—	4	5	.			
5145					5	.			
1	2	3	—	4	5	.			
5146					5	.			
1	2	3	—	4	5	.			
5147					5	.			
1	2	3	—	4	5	.			
5148					5	.			
1	2	3	—	4	5	.			
5149					5	.			
1	2	3	—	4	5	.			
5150					5	.			
1	2	3	—	4	5	.			
5151					5	.			
1	2	3	—	4	5	.			
5152					5	.			
1	2	3	—	4	5	.			
5153					5	.			
1	2	3	—	4	5	.			
5154					5	.			
1	2	3	—	4	5	.			
5155					5	.			
1	2	3	—	4	5	.			
5156					5	.			
1	2	3	—	4	5	.			
5157					5	.			
1	2	3	—	4	5	.			
5158					5	.			
1	2	3	—	4	5	.			
5159					5	.			

BENCHMARK SURVEY OF FOREIGN DIRECT INVESTMENT
IN THE UNITED STATES 2002
FORM BE-12 BANK
ADDITIONAL INSTRUCTIONS

NOTE: Instructions are cross referenced by number to the items located on pages 1 to 10 of this form.

Authority — This survey is being conducted pursuant to the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended-hereinafter "the Act"), and the filing of reports is MANDATORY pursuant to Section 5(b)(2) of the Act (22 U.S.C. 3104).

Penalties — Whoever fails to report shall be subject to a civil penalty of not less than \$2,500, and not more than \$25,000, and to injunctive relief commanding such person to comply, or both. Whoever willfully fails to report shall be fined not more than \$10,000 and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violations, upon conviction, may be punished by a like fine, imprisonment or both (22 U.S.C. 3105).

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number.

PART I — IDENTIFICATION OF U.S. AFFILIATE

2. Consolidation Rules

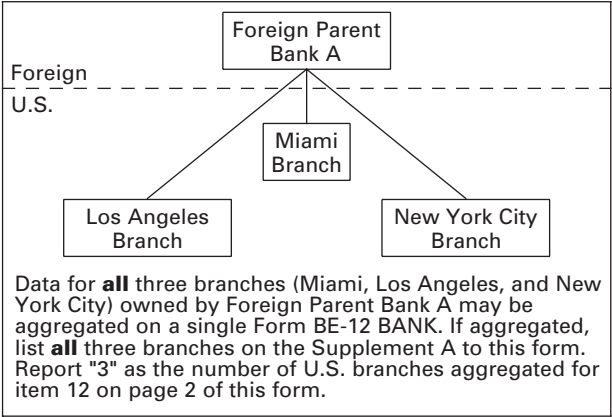
Consolidated reporting by the U.S. affiliate — A U.S. affiliate must file on a fully consolidated domestic U.S. basis, including in the full consolidation all U.S. business enterprises in which it directly or indirectly owns more than 50 percent of the outstanding voting interest. The fully consolidated entity is considered one U.S. affiliate.

NOTE: Starting with the 2002 BE-12, U.S. affiliates that are banks and bank holding companies that directly or indirectly own more than a 50 percent interest in one or more U.S. affiliates in nonbanking industries must file a single consolidated report on Form BE-12 BANK to report BOTH the banking and nonbanking operations.

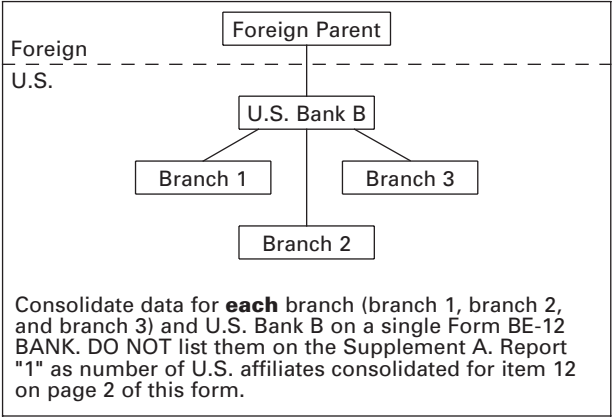
Except as noted in b and c below, all majority-owned U.S. affiliates should be fully consolidated into your Form BE-12 BANK.

Aggregated reporting — All U.S. branches and agencies (including International Banking Facilities) directly owned by a foreign bank may be aggregated on a single Form BE-12 BANK. See example A below. (Note that subsequent filings of Form BE-605 quarterly reports with BEA, if required, must be on the same aggregated basis.) If all U.S. branches and agencies directly owned by a foreign bank are not aggregated on a single report, then each branch or agency must file a separate Form BE-12 BANK.

Example A



Example B



Unless the exceptions discussed in a or c below apply, any deviation from these consolidation/aggregation rules must be approved in writing each year by BEA.

The following exceptions apply to the consolidation rules. If a U.S. affiliate is not consolidated into its U.S. parent's Form BE-12, then it must file its own Form BE-12(LF), BE-12(SF), or BE-12 BANK.

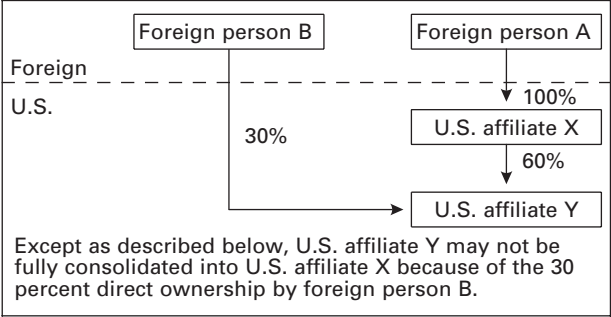
a. DO NOT CONSOLIDATE FOREIGN SUBSIDIARIES, BRANCHES, OPERATIONS OR INVESTMENTS NO MATTER WHAT THE PERCENTAGE OWNERSHIP. Report foreign holdings of the U.S. bank affiliate owned 20 percent or more (including those that are majority owned) using the equity method of accounting. DO NOT eliminate intercompany accounts for investments reported using the equity method. You may report immaterial foreign investments using the cost method of accounting if this treatment is consistent with your normal reporting practice.

Report foreign holdings of the U.S. bank affiliate owned less than 20 percent using the cost method of accounting.

Do not consolidate, aggregate, or report on the equity or cost methods the operations of branches separately chartered by the foreign parent offshore (for example, in the Cayman Islands or the Bahamas). Such branches are considered to be foreign branches of the foreign parent and are not foreign holdings of the U.S. bank affiliate.

b. You may file a separate BE-12 report for a U.S. affiliate that is owned more than 50 percent by another U.S. affiliate if the "owned" U.S. affiliate is not normally fully consolidated because control by the "owning" U.S. affiliate is temporary. To file separately you must make a request in writing and receive written permission from BEA each year. Include such affiliates, if not consolidated, on Form BE-12 BANK using the equity method of accounting. DO NOT eliminate intercompany accounts for such affiliates not consolidated. In accordance with FAS 94, consolidation of majority-owned subsidiaries is required even if their operations are not homogeneous with those of the U.S. affiliate that owns them.

c. A U.S. affiliate in which a direct ownership interest and an indirect ownership interest are held by different foreign persons should not be fully consolidated into another U.S. affiliate, but must complete and file its own Form BE-12(LF), BE-12(SF), or BE-12 BANK. (See diagram below.)



Reflect the indirect ownership interest, even if more than 50 percent, on the balance sheet and income statement of the owning U.S. affiliate's Form BE-12 on an equity basis. For example, in the situation shown in the diagram above, U.S. affiliate X must treat its 60 percent ownership interest in U.S. affiliate Y as an equity investment.

If both the direct and indirect lines of ownership are held by the same foreign person, the affiliate may be fully consolidated and the minority interest not held by the foreign parent either directly or indirectly must be eliminated. Thus, if in the diagram above, U.S. affiliate Y is 30 percent directly owned by Foreign person A instead of Foreign person B, then U.S. affiliate Y may be fully consolidated into U.S. affiliate X. In this example, the 10 percent minority interest that is not owned (directly or indirectly) by Foreign person A is eliminated. Include this 10 percent minority interest in the equity of affiliate Y as part of "total liabilities" (item 23) on the balance sheet, and include the 10 percent minority interest in the profits or loss as part of "net income (loss)" (item 31).

PART I — IDENTIFICATION OF U.S. AFFILIATE — Continued

4. Reporting period — The report covers the U.S. affiliate's 2002 fiscal year. The affiliate's 2002 fiscal year is defined as the affiliate's financial reporting year that had an ending date in calendar year 2002.

Special Circumstances:

- a. 52/53 week fiscal year** — Affiliates having a "52/53 week" fiscal year that ends within the first week of January 2003 are considered to have a 2002 fiscal year and should report December 31, 2002 as their 2002 fiscal year end.
- b. U.S. affiliates without a financial reporting year** — If a U.S. affiliate does not have a financial reporting year, its fiscal year is deemed to be the same as calendar year 2002.

c. Change in fiscal year

(1) New fiscal year ends in calendar year 2002 — A U.S. affiliate that changed the ending date of its financial reporting year **must file a 2002 Form BE-12 BANK that covers the 12 month period prior to the new fiscal year end date.** The following example illustrates the reporting requirements.

Example 1. U.S. affiliate A had a June 30, 2001 fiscal year end date but changed its 2002 fiscal year end date to March 31. Affiliate A must file a 2002 Form BE-12 BANK covering the 12 month period from April 1, 2001 to March 31, 2002. The ending balance sheet amounts reported in column (1) of items 22 through 28 must be the correct balances as of March 31, 2002. The beginning balance sheet amounts reported in column (2) must be the **unrestated ending balances as of June 30, 2001.** To reconcile the beginning and ending retained earnings balances (or, if retained earnings is not shown as a separate account, the beginning and ending owners' equity balances) affiliate A must include an adjusting entry in item 36.

(2) No fiscal year ending in calendar year 2002 — If a change in fiscal year results in a U.S. affiliate not having a fiscal year that ended in calendar 2002, the affiliate **must file a 2002 Form BE-12 BANK that covers 12 months of data.** The following example illustrates the reporting requirements.

Example 2. U.S. affiliate B had a December 31, 2001 fiscal year end date but changed its next fiscal year end date to March 31. Instead of having a short fiscal year ending in 2002, affiliate B decides to have a 15 month fiscal year running from January 1, 2002 to March 31, 2003. Affiliate B must file a 2002 Form BE-12 BANK covering a 12 month period ending in calendar year 2002, such as the period from April 1, 2001 to March 31, 2002. In this example, the ending balance sheet amounts reported in column (1) of items 22 through 28 must be the correct balances as of March 31, 2002. The beginning balance sheet amounts reported in column (2) must be the **unrestated ending balances as of December 31, 2001.** To reconcile the beginning and ending retained earnings balances (or, if retained earnings is not shown as a separate account, the beginning and ending owners' equity balances) affiliate B must include an adjusting entry in item 36.

5. Reporting requirements for a U.S. business enterprise that became foreign owned in fiscal year 2002

- a. A U.S. business enterprises newly established in fiscal year 2002** must report data starting with the establishment date up to and ending on the last day of its fiscal year that ended in calendar year 2002. DO NOT estimate data for a full year of operations if the first fiscal year is less than 12 months.
- b. A U.S. business enterprises existing before fiscal year 2002 that became foreign owned in fiscal year 2002** must report data for **all** items for a full 12 months of operations.

PART II — SELECTED FINANCIAL AND OPERATING DATA OF U.S. AFFILIATE

Section A — BALANCE SHEET ITEMS

24—28

Equity investment in branches and agencies consists of earnings (losses) that have not been distributed or credited (debited) against the parent's account, plus the parent's initial capitalization and subsequent contributions of capital, less the return of this capital, plus the balance of the "accumulated other comprehensive income (loss)" account. If equity investment cannot be separately

identified from debt, then (1) report equity as zero, (2) include all debt and equity amounts in item 23 (total liabilities), and (3) include an amount equal to net income (item 31) in item 39 (dividends or remitted earnings), or an amount equal to net loss (item 31) in item 40 (losses reimbursed by home office).

Section B — OTHER FINANCIAL AND OPERATING DATA

30. Certain realized and unrealized gains (losses) included in the determination of total income

Special instructions for (1) dealers in financial instruments, finance and insurance companies, and (2) real estate companies.

(1) Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies — Include in item 30:

- (a)** impairment losses as defined by FAS 115,
- (b)** realized gains and losses on trading or dealing,
- (c)** unrealized gains or losses, due to changes in the valuation of financial instruments, that flow through the income statement, and
- (d)** goodwill impairment as defined by FAS 142.

DO NOT include in item 30 unrealized gains or losses due to changes in the valuation of financial instruments that are taken to other comprehensive income. Include such gains and losses in item 26b (all other components of accumulated other comprehensive income (loss)).

DO NOT include income from explicit fees and commissions in item 30. Include income from explicit fees and commissions as part of your income from operations on lines 13 through 17.

(2) Real estate companies — Report gains or losses from the sale, disposition, or revaluation of land, other property, plant, and equipment, or other assets as follows:

(a) Realized gains and losses

Report the gross amount of revenues earned from sales of real estate that you owned as operating income in item 17 column 2. Do not net the expenses against the revenues. DO NOT report any amounts in item 30.

(b) Impairment of long-lived assets

Include impairment losses, as defined by FAS 144 and recognized during the period, in item 30 (certain realized and unrealized gains (losses)).

(c) Goodwill impairment

Include goodwill impairment as defined by FAS 142 in item 30 (certain realized and unrealized gains (losses)).

(d) Unrealized gains

Include gains recognized due to the revaluation of real estate assets in item 30 (certain realized and unrealized gains (losses)).

32. Total employee compensation — Employee compensation consists of wages and salaries of employees and employer expenditures for all employee benefit plans. Base employee compensation data on payroll records related to activities during the reporting period. The employee compensation data must cover activities that were charged as an expense on the income statement, charged to inventories, or capitalized during the reporting period. Do not include data related to activities of prior periods, such as those capitalized or charged to inventories in prior years.

(1) Wages and salaries are the gross earnings of all employees before deduction of employees' payroll withholding taxes, social insurance contributions, group insurance premiums, union dues, etc. Include time and piece rate payments, cost of living adjustments, overtime pay and shift differentials, bonuses, profit sharing amounts, and commissions. Exclude commissions paid to independent personnel who are not employees.

Wages and salaries include direct payments by employers for vacations, sick leave, severance (redundancy) pay, etc. Exclude payments made by, or on behalf of, benefit funds rather than by the employer. (Include employer contributions to benefit funds in employee benefit plans.)

Wages and salaries include in-kind payments, valued at their cost, that are **clearly and primarily of benefit to the employees as consumers.** Do not include expenditures that benefit employers as well as employees, such as expenditures for plant facilities, employee training programs, and reimbursement for business expenses.

PART II — SELECTED FINANCIAL AND OPERATING DATA OF U.S. AFFILIATE — Continued

(2) **Employee benefit plans** are employer expenditures for all employee benefit plans, including those required by government statute, those resulting from a collective-bargaining contract, or those that are voluntary. Employee benefit plans include Social Security and other retirement plans, life and disability insurance, guaranteed sick pay programs, workers' compensation insurance, medical insurance, family allowances, unemployment insurance, severance pay funds, etc. If plans are financed jointly by the employer and the employee, include only the contributions of the employer.

Section E — SCHEDULE OF EMPLOYMENT AND PROPERTY, PLANT, AND EQUIPMENT, BY LOCATION

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The Schedule of Employment and Property, Plant, and Equipment, by Location covers the 50 States, the District of Columbia, and all territories and possessions of the United States. Include in this schedule only data pertaining to those U.S. business enterprises that are fully consolidated into the reporting U.S. affiliate. Do not consolidate or include data for foreign business enterprises or operations, whether incorporated or unincorporated.

Location of employees or of an asset is the U.S. State, territory, or possession in which the person is permanently employed, or in which the land or other property, plant, and equipment is physically located and to which property taxes, if any, on such assets are paid. For example, an employee permanently based and carried on the payroll of a company located in California, who is on a duty assignment in Texas of one year or less at the end of the reporting period, should be shown as located in California rather than Texas.

Foreign — Use the category "foreign" to report fixed assets that belong to and are carried directly on the books of the consolidated domestic U.S. affiliate, but are located outside of the United States. Do not include on the foreign line employees who are on a duty assignment outside of the United States for one year or less. Include such employees in the U.S. state, territory, or possession where they are normally located. In most cases do not include any employees on the foreign line. One exception is when employees located outside of the United States for more than one year are carried on the payroll of the domestic U.S. affiliate. Such employees should be reported on the foreign line. Do not include on the foreign line employees located outside of the United States for more than a year if they are carried on the payroll of a foreign company. Such employees do not belong on the Form BE-12 BANK.

Other property, plant and equipment — Use the category "other property, plant, and equipment" to report (1) items that frequently switch locations such as aircraft, railroad rolling stock, ships of U.S. registry, and trucks engaged in interstate transportation, (2) items such as pipelines, fiber optic cable, power lines, etc., located in more than one state, (3) satellites, and undersea cable, and (4) property leased to others, except land or buildings, under operating leases.

Part III — INVESTMENT AND TRANSACTIONS BETWEEN U.S. AFFILIATE AND FOREIGN PARENT AND BETWEEN U.S. AFFILIATE AND FOREIGN AFFILIATES OF THE FOREIGN PARENT (FAFP)

Section A — IDENTIFICATION OF FOREIGN PARENT AND ULTIMATE BENEFICIAL OWNER

57. Voting interest and Equity interest

- a. **Voting interest** is the percent of ownership in the voting equity of the U.S. affiliate. Voting equity consists of ownership interests that have a say in the management of the company. Examples of voting equity include capital stock that has voting rights and a general partner's interest in a partnership.
- b. **Equity interest** is the percent of ownership in the total equity (voting and nonvoting) of the U.S. affiliate. Nonvoting equity consists of ownership interests that do not have a say in the management of the company. An example of nonvoting equity is preferred stock that has no voting rights. Another example is a limited partner's interest in a limited partnership.

Voting interest and equity interest are not always equal. For example, an owner can have a 100 percent voting interest in a U.S. affiliate but own less than 100 percent of the affiliate's total equity. This situation is illustrated in the following example.

Example: U.S. affiliate A has two classes of stock, common stock and preferred stock. There are 50 shares of common stock outstanding. Each common share is entitled to one vote and has an ownership interest in 1 percent of the total owners' equity. There are 50 shares of preferred stock outstanding. Each preferred share has an ownership interest in 1 percent of the total owners' equity but has no voting rights. Foreign parent B owns all 50 shares of the common stock. Unaffiliated U.S. investors own all 50 shares of the preferred stock. Since foreign parent B owns all of the voting stock, foreign parent B has a 100 percent voting interest in U.S. affiliate A. However, since all 50 of the nonvoting preferred shares are owned by unaffiliated U.S. investors, foreign parent B has only a 50 percent equity interest in U.S. affiliate A.

Section E — PAYMENTS AND RECEIPTS OF DIVIDENDS OR REMITTED EARNINGS; INTEREST; ROYALTIES, LICENSE FEES, AND OTHER FEES; AND OTHER SERVICES BETWEEN U.S. AFFILIATE AND FOREIGN PARENT AND BETWEEN U.S. AFFILIATE AND FAFP

80. Allocated expenses and sales of services — Include:

- a. **Insurance services** — To avoid duplication with other BEA surveys report **ONLY** the following:

In item 80, column (1), report payments by the U.S. affiliate of premiums for the purchase of primary insurance from the foreign parent and foreign affiliates of the foreign parent.

In item 80 , column (3), report payments by the foreign parent and foreign affiliates of the foreign parent to the U.S. affiliate, for losses covered by insurance reported in column (1).
- b. **Financial services** — Report payments and receipts for the following types of financial services:
 - Brokerage including foreign exchange brokerage,
 - Private placement of securities,
 - Underwriting of securities,
 - Financial management,
 - Credit-related services,
 - Financial advisory and custody services,
 - Securities lending,
 - Origination fees in connection with over-the-counter derivative financial instruments, but only if the fees are separately identified in transaction documentation issued by the dealers in the instruments to the customers, and are not considered undifferentiated components of overall trading or market making gains,
 - Asset pricing,
 - Security exchange listing fees,
 - Demand deposit fees,
 - Securities rating services,
 - Electronic funds transfer,
 - Check processing fees,
 - Mutual fund exit fees, load charges, and "12b-1" service fees,
 - Securities redemption or transfer,
 - ATM network services,
 - Securities or futures clearing and settling services.

**Part III — INVESTMENT AND TRANSACTIONS
BETWEEN U.S. AFFILIATE AND FOREIGN
PARENT AND BETWEEN U.S. AFFILIATE
AND FOREIGN AFFILIATES OF THE
FOREIGN PARENT (FAFP) — Continued**

Do not report as financial services the following:

- Fees for commodity or merchandise brokerage services,
 - Earnings from buying and selling (i.e., trading) commercial paper or other securities for your own account,
 - Gains or losses due to selling or revaluing securities,
 - Interest under repurchase or reverse repurchase agreements,
 - Earnings from dealer markups on buy and sell transactions (i.e., bid/ask price spreads),
 - Real estate brokerage fees,
 - Business brokerage fees,
 - Annuity purchases and payments to annuitants,
 - Pension fund contributions and benefits,
 - Earnings of principals from buying and selling of financial instruments,
 - Bid/ask price spreads and trading profits on dealing in foreign currencies, securities, and other financial instruments,
 - Insurance premiums and losses, and commissions on insurance,
 - Interest and dividend receipts and payments
- c. Transportation** — Report payments by the U.S. affiliate to the foreign parent or foreign affiliates of the foreign parent (FAFP) for carrying merchandise from foreign destinations to the United States **and between foreign destinations**; report receipts by the U.S. affiliate from the foreign parent and FAFP for carrying merchandise from the United States to foreign destinations and for carrying freight between foreign destinations.

- d. Computer and information services** — Report payments and receipts for:
- (1) Data entry processing (both batch and remote), and tabulation; computer systems analysis, design, and engineering; custom software and programming services (including web site design); integrated hardware/software systems; and other computer services (e.g., timesharing, maintenance, web site management, and repair).
 - (2) Business and economic data base services, including business news, stock quotation, and financial information services; medical, legal, technical, demographic, bibliographic, and similar data base services; general news services, such as those purchased from a news syndicate; direct non-bulk subscriptions (including online) to newspapers and periodicals; and other information services, including reservation systems and credit reporting and authorization systems. For airline reservation systems, include booking fees from foreign carriers for the use of your reservation system, whether accessed directly or by a U.S. or foreign travel agent.
- e. Management, consulting, and public relations services**
- f. Research, development, and testing services** — Commercial and noncommercial research, product development services, and testing services.
- g. Other services** — Report payments and receipts for other services that are separately billed and that would normally be included in sales or gross operating revenues of the seller of the services (items 13 through 17, column 2 of this form) and allocated expenses or reimbursements for, professional, technical, public relations, or other services that would be included in "other income" in the income statement of the provider of the service. Telecommunications carriers should **not** include payments and receipts for message telephone services: report data for these services on Form BE-20 (Benchmark) or BE-22 (Annual) Survey of Selected Services Transactions With Unaffiliated Foreign Persons.